

1 ENGROSSED SENATE
2 BILL NO. 1062

By: Rosino of the Senate

3 and

4 Moore of the House

5
6 An Act relating to broker compensation; amending 59
7 O.S. 2021, Section 858-359, which relates to payment
8 to broker; authorizing offer of compensation for
9 certain services; providing certain exceptions; and
10 providing an effective date.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. AMENDATORY 59 O.S. 2021, Section 858-359, is
13 amended to read as follows:

14 Section 858-359. A. The payment or promise of payment or
15 compensation by a party to a broker does not determine what
16 relationship, if any, has been established between the broker and a
17 party to a transaction.

18 B. In the event a broker receives a fee or compensation from
19 any party to the transaction based on a selling price or lease cost
20 of a transaction, such receipt does not constitute a breach of duty
21 or obligation to any party to the transaction.

22 C. A broker or real estate owner of record may compensate or
23 offer compensation to any real estate professional licensed by the
24 Oklahoma Real Estate Commission for providing brokerage services in

1 connection with the purchase, lease, sale, transfer, or exchange of
2 real estate located in this state.

3 D. 1. Nothing in this section requires a broker to charge, or
4 prohibits a broker from charging, a separate fee or other
5 compensation for each duty or other brokerage services provided
6 during a transaction.

7 2. Nothing in this section requires a broker or real estate
8 owner of record to offer compensation to any real estate
9 professional in this state.

10 SECTION 2. This act shall become effective November 1, 2025.

11 Passed the Senate the 18th day of March, 2025.

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13 _____
14 Presiding Officer of the Senate

15 Passed the House of Representatives the ____ day of _____,
16 2025.

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19 Presiding Officer of the House
20 of Representatives
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